

**TREASURER'S REPORT
FOR THE MONTH OF APRIL 2023**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	Misc. Special Revenue	TOTAL
A. BEGINNING CASH BALANCE	34,776,871.15	521,061.43	48,803.08	2,073,673.15	411,526.72	37,831,935.53
RECEIPTS:						
REAL PROPERTY & OTHER TAXES	1,980,772.40	-	-	-	-	1,980,772.40
TUITIONS & HEALTH SERVICES	217,465.08	-	-	-	-	217,465.08
STATE & FEDERAL AID	16,757.00	-	-	-	-	16,757.00
REAL PROPERTY RENTALS	2,631.00	-	-	-	-	2,631.00
INTEREST & EARNINGS	130,822.91	289.32	-	6,817.34	136.97	138,066.54
MISCELLANEOUS	98,225.72	-	-	-	-	98,225.72
STUDENTS ACTIVITES	-	-	-	-	8,356.26	8,356.26
LUNCH & CATERING SALES	-	59,285.82	-	-	-	59,285.82
TRANSFERS	-	-	100,000.00	-	-	100,000.00
B. TOTAL RECEIPTS	2,446,674.11	59,575.14	100,000.00	6,817.34	8,493.23	2,621,559.82
C. TOTAL CASH BAL. & RECEIPTS	37,223,545.26	580,636.57	148,803.08	2,080,490.49	420,019.95	40,453,495.35
EXPENDITURES:						
NET PAYROLLS	2,037,214.73	-	-	-	-	2,037,214.73
PAYROLL WARRANTS	1,185,916.21	-	-	-	-	1,185,916.21
BOND/BAN PAYMENTS	4,000.00	-	-	-	-	4,000.00
CHECK WARRANTS	2,124,712.96	79,594.75	95,512.91	381,678.03	12,115.18	2,693,613.83
TRANSFERS	100,000.00	-	-	-	-	100,000.00
D. TOTAL EXPENDITURES	5,451,843.90	79,594.75	95,512.91	381,678.03	12,115.18	6,020,744.77
E. ENDING CASH BALANCES:	31,771,701.36	501,041.82	53,290.17	1,698,812.46	407,904.77	34,432,750.58
BANK BALANCE - FEBRUARY 2022						
CHECKING ACCOUNTS	452,617.70	501,041.82	53,290.17	392,001.17	407,904.77	1,806,855.63
INVESTMENTS	31,319,083.66	-	-	1,306,811.29	-	32,625,894.95
	31,771,701.36	501,041.82	53,290.17	1,698,812.46	407,904.77	34,432,750.58

*** The Extraclassroom account balance is \$56,582.95 as of April 30, 2023. It is included in the Misc. Special Revenue section.

I, EVAN GROSS, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.

SIGNED

REVIEWED BY



Treasurer
Assistant Superintendent of Business

6/8/23

Date

6/9/23

Date

**IRVINGTON UNION FREE SCHOOL DISTRICT
2022-2023 General Fund**

**Actual Expenditures compared to Original Budget
July 1, 2022 through April 30, 2023**

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Unencumbered Balance</u>	<u>% of Adjusted Budget Remaining</u>
General Support						
Salaries	1,032,980	1,032,980	854,336	164,130	14,514	1%
BOCES	661,366	661,366	595,084	66,282	-	0%
Insurance	230,000	232,497	232,497	-	-	0%
Legal	412,250	407,550	146,210	119,609	141,731	35%
Other Contractual/Equipment/Supplies	969,612	1,107,723	824,139	161,370	122,214	11%
Tax Certiorari	75,000	888,430	910,850	-	(22,420)	-3%
Subtotal	3,381,208	4,330,546	3,563,117	511,391	256,039	6%
Facilities & Operation						
Salaries	2,376,852	2,349,652	1,888,448	288,219	172,984	7%
Utilities	1,100,191	1,090,691	780,234	294,517	15,940	1%
Building Repair	561,780	796,335	592,821	124,042	79,472	10%
Security	335,000	335,000	222,479	49,619	62,903	19%
Other Contractual	212,800	199,962	115,431	56,400	28,130	14%
Supplies/Equipment	358,550	444,940	191,328	132,666	120,945	27%
Subtotal	4,945,173	5,216,580	3,790,741	945,464	480,375	9%
Instruction						
Salaries	30,488,011	30,374,837	21,008,487	8,103,419	1,262,931	4%
Equipment/Equipment Repair	121,300	125,350	67,531	45,327	12,493	10%
Textbooks/Software/Library	245,835	256,576	148,690	16,459	91,427	36%
Special Ed Tuitions	3,366,228	3,366,228	1,399,518	1,410,784	555,926	17%
BOCES - Other	949,125	934,895	568,893	362,749	3,253	0%
Instructional Supplies/Equipment	417,355	509,875	357,702	90,323	61,850	12%
Technology	549,047	559,177	427,616	51,021	80,540	14%
Other Contractual	1,035,997	1,112,748	656,508	184,848	271,393	24%
Subtotal	37,172,898	37,239,686	24,634,944	10,264,929	2,339,813	6%
Transportation	2,607,625	2,631,625	2,143,909	429,796	57,919	2%
Benefits						
ERS/TRS	3,560,223	3,555,349	471,818	3,083,531	-	0%
FICA	2,589,409	2,589,409	1,822,787	654,516.28	112,105	4%
Health Insurance	8,844,601	8,820,601	6,902,775	1,354,142	563,684	6%
Other Insurance	1,100,100	1,100,100	785,684	204,688	109,729	10%
Subtotal	16,094,333	16,065,459	9,983,064	5,296,876	785,518	5%
Debt Service						
Principal & Interest	4,103,763	4,103,763	3,504,161	599,602	(0)	0%
Transfers to Special Aid Fund/Capital Fund	170,000	170,000	-	170,000	-	0%
Total Expenditures	68,475,000	69,757,659	47,619,937	18,218,058	3,919,664	6%

IRVINGON UNION FREE SCHOOL DISTRICT
2022-2023 GENERAL FUND REVENUE REPORT
July 1, 2022 through April 30, 2023

<u>REVENUE CATEGORY</u>	<u>2022-23 Adjusted Budget</u>	<u>2022-23 Received</u>	<u>Difference</u>	<u>2022-23 %</u>	<u>% Received 2021-22</u>
REAL PROPERTY TAXES*	59,154,433	59,154,433	-	100.0%	100.0%
PILOT and SCHOOL TAX RELIEF - STAR*	1,873,051	1,887,608	14,557	100.8%	100.0%
OTHER NON-PROPERTY TAX ITEMS- SALES TAX	820,000	507,120	(312,880)	61.8%	56.0%
DAY SCHOOL TUITION	569,354	213,270	(356,084)	37.5%	92.1%
HEALTH SERVICE OTHER DISTRICTS	54,000	54,883	883	101.6%	71.3%
USE OF MONEY & PROPERTY	335,087	937,342	602,255	279.7%	54.8%
MISCELLANEOUS SOURCES	253,102	158,923	(94,179)	62.8%	114.0%
STATE & FEDERAL AID	4,993,473	4,385,797	(607,676)	87.8%	97.3%
APPROPRIATED FUND BALANCE	422,500	422,500	-	100.0%	100.0%
CARRYOVER ENCUMBRANCE RESERVE	469,229	469,229	-	100.0%	100.0%
	<u>68,944,229</u>	<u>68,191,105</u>	<u>(753,124)</u>	<u>98.9%</u>	<u>98.0%</u>

*Revenue is booked per accounting best practices. However, funds are received in October - April as remitted by the Town of Greenburgh for property taxes and NYS for STAR

Irvington Union Free School District

Monthly Financial Highlights

April 2023

Cash Balance

- Our April cash position was \$34.43 million, a decrease of \$3.40 million compared to the prior month.
- Cash received in the Real Property & Other Taxes category included real property tax payment from the Town of Greenburgh for tax collection during the month of March totaling \$1,956,324.61. This is our last payment from the Town of Greenburgh and all our tax levy has been collected at this time.
- State and Federal Aid Cash Receipts totaled \$16,757 which included Federal Lunch reimbursement
- Cash disbursements during the month of March included normal monthly check warrants, two payroll runs, and bond principal and interest payments.

Revenue:

- General Fund Revenue through April was \$68,191,105 or 98.9% of the budgeted amount. This percentage is 0.9% higher when compared to the same time last year.
- We anticipate to receive about \$227,975 for 3rd quarter sales tax in May. We expect to have a surplus in this revenue category.
- Interest rates for NYLAF and Chase for the month of April were 4.752% and 1.81%, respectively. We will continue to monitor rates to maximize interest revenue by ensuing funds are deposited in higher yield accounts.

Expenditures:

- Actual General Fund Expenses totaled approximately \$5.31 million for April. This brings the total year to date expenditures to \$47,619,937. 6% of the budget remains including the outstanding encumbrances.
- A bond interest payment was paid in the amount of \$4,000. Approximately \$300,000 of interest and \$300,000 of principal payments remain to be paid throughout the last two months of the fiscal year.
- The tax certiorari line is negative based on payments made from existing settlements. We will plan to have a budget amendment on an upcoming agenda to fund this account.